## TAX IMPOUND CHART CALIFORNIA

The chart below shows how many months of Tax Impounds are required, should you choose to have an impound account with your loan.



| Closing/Funding<br>Month | First Payment<br>Month | Impounds<br>Required |
|--------------------------|------------------------|----------------------|
| January                  | March                  | 6 Months             |
| February                 | April                  | 1 Month              |
| March                    | May                    | 2 Months             |
| April                    | June                   | 3 Months             |
| May                      | July                   | 4 Months             |
| June                     | August                 | 5 Months             |
| July                     | September              | 6 Months             |
| August                   | October                | 7 Months             |
| September                | November               | 8 Months             |
| October                  | December               | 9 Months             |
| November                 | January                | 4 Months             |
| December                 | February               | 5 Months             |

## 1st Half Taxes Due November 1st -- *Delinquent* December 10th 2nd Half Taxes Due February 1st -- *Delinquent* April 10th

- The amount a new lender will require to establish your impound account will vary according to you when you close your real estate transaction.
- Keep in mind these are not fees, impound account set-up costs are **your** money.
- If you would like to discuss paying impounds, please talk to your loan officer.

This chart is intended for general information purposes only. Lawyers Title does not guarantee nor shall be held accountable or liable for its accuracy.

